Commercial Real Estate Leases

Friday, February 22, 2019 | Convene | 810 Seventh Ave., at 53rd St. | NYC 9:00 A.M. – 5:00 P.M.

PROGRAM AGENDA

Program Chair: Robert J. Shansky (<u>rjshansky@szslaw.com</u>)

7.5 MCLE Credits; 7.5 areas of professional practice

8:30 a.m. – 9:00 a.m. Registration

9:00 a.m. – 9:10 a.m. Introductory Remarks

Robert J. Shansky, Esq.

Scarola Zubatov Schaffzin, PLLC

NYC

9:10 a.m. – 10:00 a.m. Work Letters on what a Leasing Lawyer Should know about

Design and Construction Agreements

Keith Reich, Esq.

Greenberg Traurig LLP

NYC

(1.0 MCLE credit; 1.0 areas of professional practice)

10:00 a.m. – 11:15 a.m. Arbitration, Mediation and Alternative Dispute Mechanisms

in Commercial Leasing

Janice MacAvoy, Esq.

Fried, Frank, Harris, Schriver & Jacobson, LLP

NYC

Danielle Lesser, Esq.

Morrison Cohen, LLP

NYC

(1.5 MCLE credits; 1.5 areas of professional practice)

11:15 a.m. – 11:25 a.m. Break

11:25 a.m. – 12:15 p.m. Omni – Channel Leasing

Nina Kampler, Esq.

Kampler Advisory Group, LLC

NYC

(1.0 MCLE credit; 1.0 areas of professional practice)

12:15 p.m. – 1:15 p.m. Lunch

1:15 p.m. - 2:05 p.m. Economics of the Deal

Eric Menkes, Esq.

Duval & Stachenfeld, Esq.

NYC

(1.0 MCLE credit; 1.0 areas of professional practice)

Representing the Not-for-Profit in Leasing 2:05 p.m. – 2:55 p.m.

Hope Plasha, Esq.

Patterson Belknap Webb & Tyler, LLP

NYC

(1.0 MCLE credit; 1.0 areas of professional practice)

2:55 p.m. – 3:05 p.m. Break

3:05 p.m. – 3:55 p.m. Letters of Credit and Guarantees

- Discussion of Cash vs. Letter of Credit and drawbacks regarding bankruptcy
- Lease provisions for Security, including Letters of Credit
- Guaranty Forms
- What is the Good Guy Guaranty

Bruce Leuzzi, Esq.

Law Office of Bruce Leuzzi

NYC

(1.0 MCLE credit; 1.0 areas of professional practice)

3:55 p.m. - 4:45 p.m. Basic and Non-Basic Tax Issues for Leasing Lawyers

- Tax basics of leasing
- When is a lease a sale and vice versa?
- End of synthetic leases: straight-lining of rents and new accounting rules
- Section 467 leases
- Identifying the party entitled to depreciation deductions in a ground lease of improved property
- Tax treatment of tenant improvement costs
- REIT rents problems
- Tax treatment of lease termination payments
- Use of leases in land-building splits

- Exchanging leases under new Section 1031
- Leasehold improvements exchanges
- Lease arrangements in TICs and DSTs

Bradley T. Borden, Esq.

Brooklyn Law School

NYC

(1.0 MCLE credit; 1.0 areas of professional practice)

4:45 p.m. – 5:00 p.m. Question & Answer Session

5:00 p.m. Adjournment