

Crowdfunding Update

Monday, November 25, 2019 | 9:00 a.m. – 12:05 p.m.
Convene | 810 Seventh Avenue | NYC

Program Agenda

8:30 a.m. Registration

9:00 - 9:25 a.m. **Introduction and Overview: Titles II, III and IV of the J.O.B.S. Act and the SEC Regulations**

Clifford R. Ennico, Esq.
Law Offices of Clifford R. Ennico
Fairfield, Connecticut

(0.5 Areas of Professional Practice)

9:25 – 9:50 a.m. **Title II: SEC Rule 506(c), “General Solicitation” and “General Advertising” Offerings to Accredited Investors**

- Does a traditional (Rule 506(b)) private placement still make sense in the age of crowdfunding?
- Making 100% sure investors are “accredited”
- Is there a Section 4(2) or “substantial compliance” exemption available if you make a mistake?
- Must issuers use a portal, or can they handle the offering themselves?
- Do’s and don’t’s when preparing offering and solicitation materials

(0.5 Areas of Professional Practice)

9:50 – 10:40 a.m. **Title III: Equity Crowdfunding**

- What types of issuers have benefited from crowdfunding?
- Will there be enough registered “funding portals” to make Title III viable for most issuers?
- Will a successful Title III offering disqualify an issuer for “real” venture capital investments later on?
- Is an “intrastate” offering a better option for small business issuers than a Title III offering?
- What services will crowdfunding portals offer to assist issuers? How will those services be priced?
- What tools will be available to help issuers manage their “crowds”?
- Can Title III offerings be “self-liquidating” upon subsequent venture capital rounds?

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10:40 – 10:50 a.m.

Break

10:50 – 11:40 a.m.

Title IV: Regulation “A-Plus”

- Will issuers finally start using this now?
- “Testing the waters” before an offering
- Tier I vs. Tier II offerings

(1.0 Areas of Professional Practice)

11:40 – 12:05 p.m.

Crowdfunding Real Estate Investments

- Have the dreaded “blue sky laws” for real estate syndications been finally relegated to the dustbin of history?
- How to structure a crowdfunded real estate offering
- Can a crowdfunded real estate investment qualify as a REIT (real estate investment trust)?

(0.5 Areas of Professional Practice)

12:05 p.m.

Adjournment

Panel

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Fairfield, Connecticut
Author of “The Crowdfunding Handbook”

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