



SNAPSHOTS OF COMPETITION ENFORCEMENT FROM BRAZIL

Vinicius Marques de Carvalho President, CADE

February, 2016

upercade faces.





ECONOMIA

Nº EDIÇÃO: 742 | 2011, o ano que não acabou | 22.DEZ.11 - 19:11 | Atuatizado e

des desafios do Supercade

Órgão de defesa da concorrência terá mais poderes e promete aprovar fi sões e a prisições can un prazo máxi no de 11 mases.

> INOVO CADE' ENTRA EM VIGOR NESTACTEROA, AVASIAMAN SERA DUVIDAS

m supermercado, terá de enviar uma carta

I the end of May, Brazil's merger control rooima undament its most drastic overhaul in a generation. The changes, brought about through revisions to the country's antitrust law, create a regime in which merging companies.

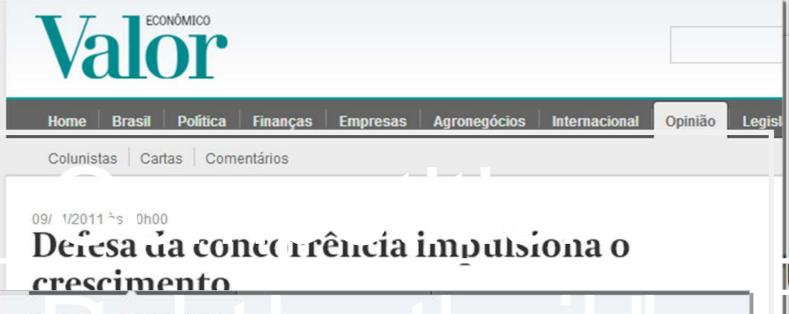
after the companies closed a deal and began introdutino a relativola loisurola anomach to merger review. But now, the agency will face a ticking clock - and pressure from the business community - when deciding whether a deal could harm competition.

For year 3, Brazilian antitrust enforcers and lawyers have been pushing for legal changes that would streamline enforcement and modernise the merger review process. Those changes

Six months later...



The Economist



usão e



Ho a rasi Financas Empresas Agronegóci s Internacional Co

04/06/2013 às 00h00 @ 3

Pestruturação do Cada rosstra-se bem sucedida





Focus on:

Coherence

Efficiency

Effectiveness





Coherence

Judgement

ADMINISTRATIVE TRIBUNAL



Merger review Anticompetitive conduct

NEW CADE





Legal Certainty





Guidelines





Efficiency





Merger review





Post-merger review system





Old CADE:

No incentives

Difficult remedies

Misplaced liability





Time efficiency:

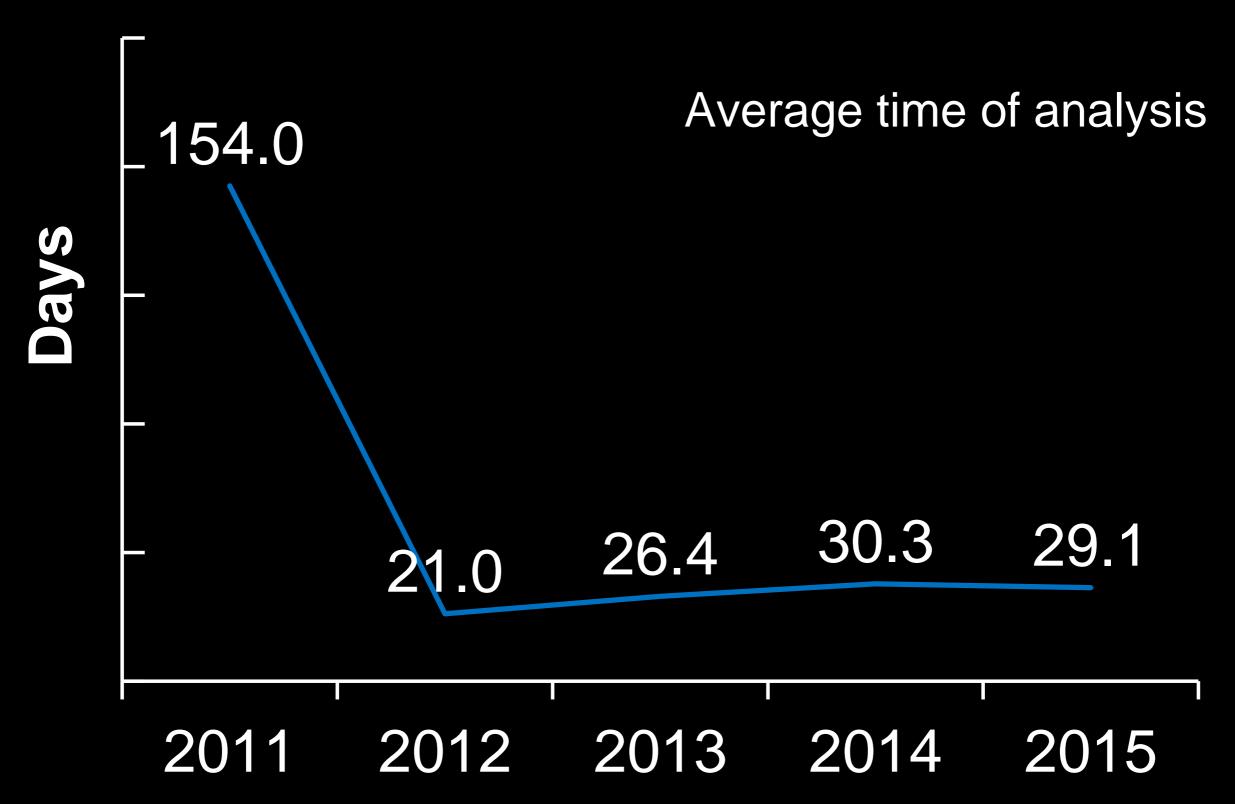
Pre-submission phase

Screening

Sector specific analysis









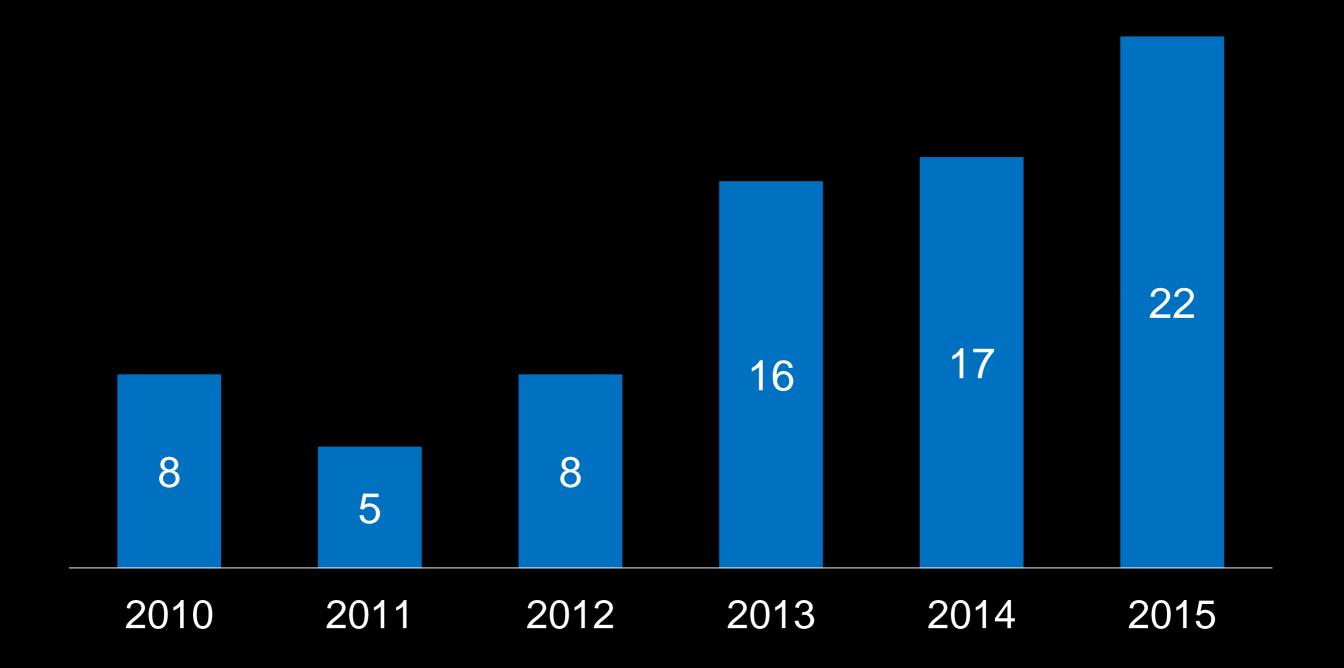


Effectiveness





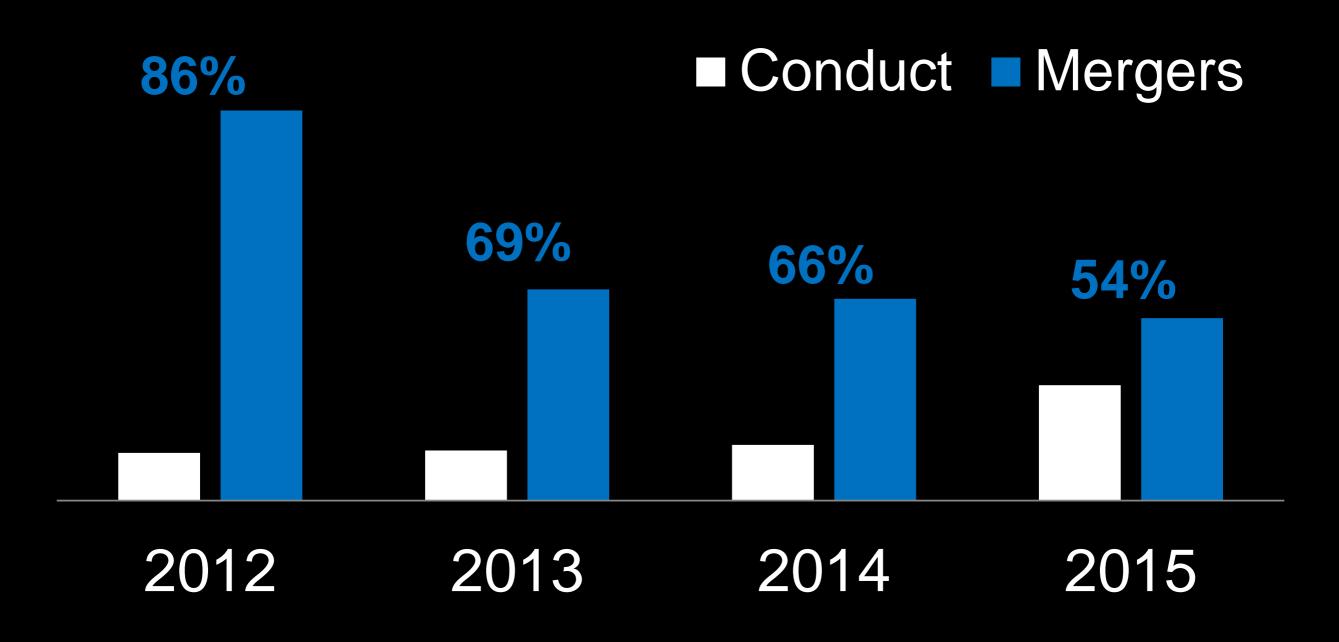
Number of cartels judged







Types of proceedings judged







Enhanced cartel enforcement:

New leniency and settlement regulations

Ex officio investigations

New international cartel strategy



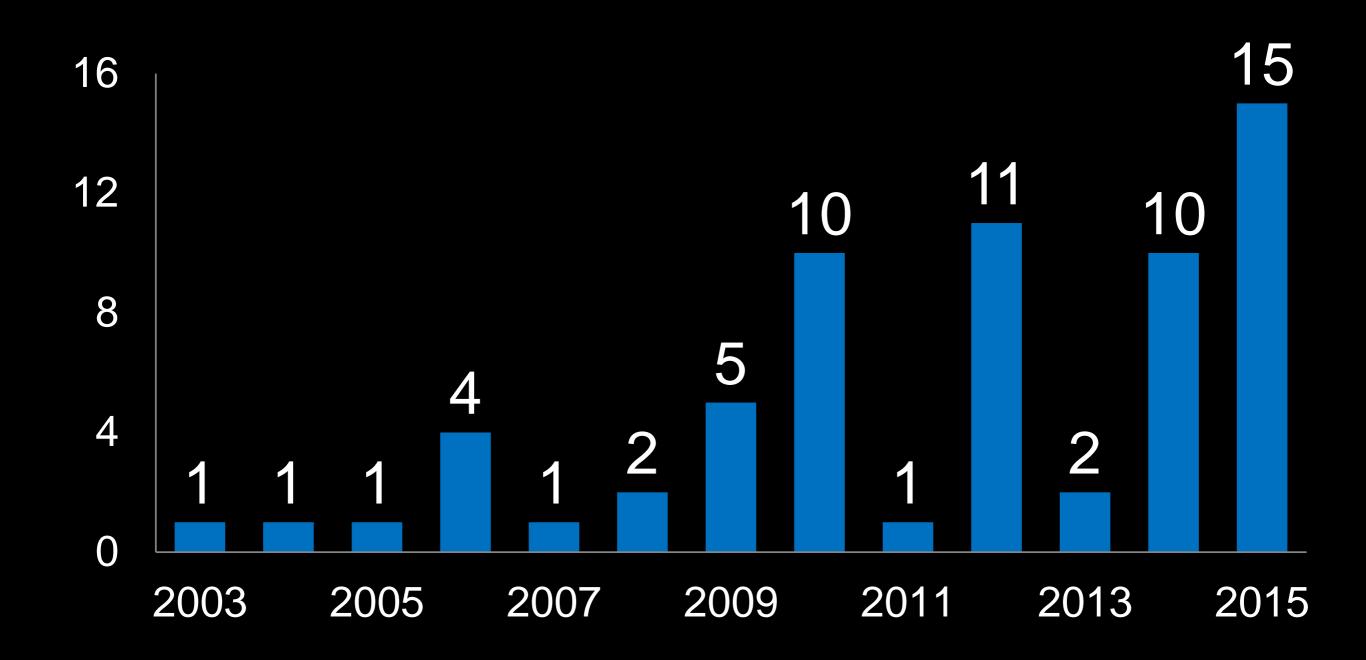


New leniency and settlement regulations





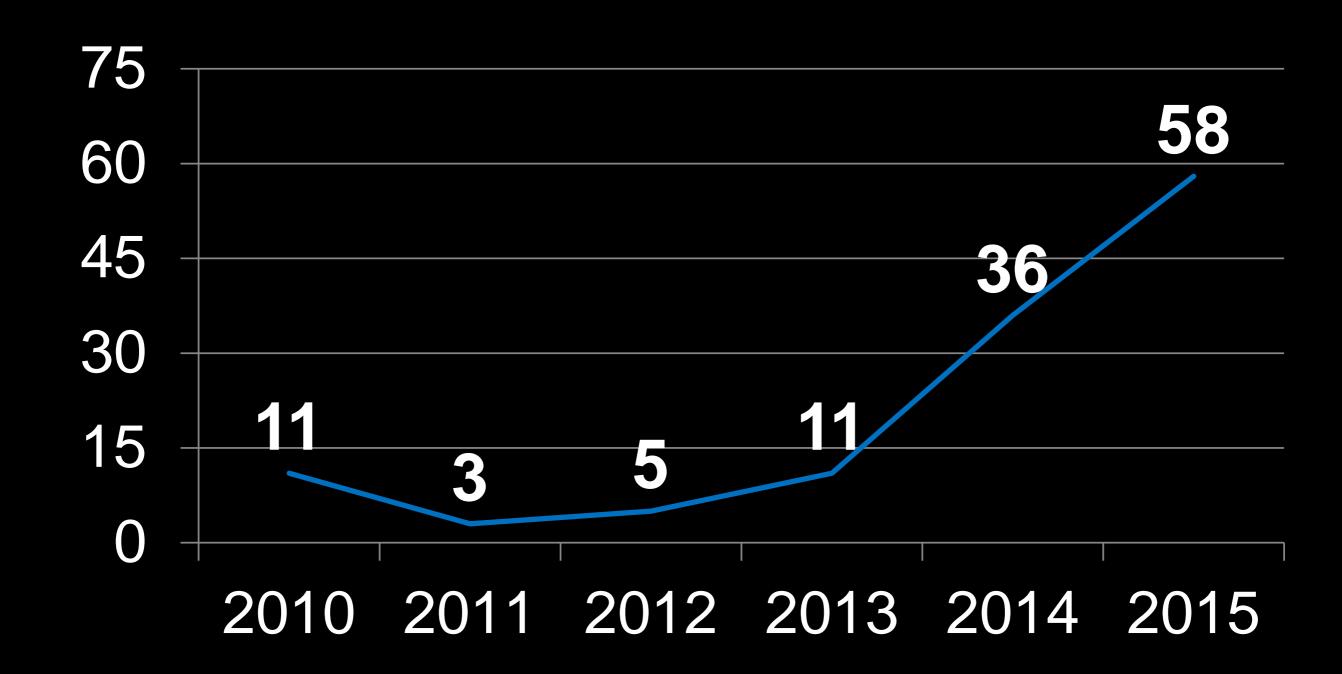
Leniency agreements







Number of settlements







524,027,226

Collection in R\$

169,098,785

91,833,107

23,863,448 30,536,113 45,642,670

2010 2011 2012 2013 2014 2015





Ex officio investigations





New international cartel strategy





Prosecute?

- 1) Proof
- 2) Direct exports
- 3) Indirect exports
- 4) National cartels





Compliance guidelines





Thank you.