

**REPORT #795**

**TAX SECTION**

**New York State Bar Association**

Letter on Limited Liability

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June 23, 1994

Honorable Mario M. Cuomo  
Governor of the State of New York  
Executive Chamber Albany, NY 12224

Re: Limited Liability Companies

Dear Governor Cuomo:

We are writing to again urge that New York promptly enact Limited Liability Company legislation. LLCs are an important new kind of business entity. The majority of states, including New Jersey and Connecticut, have already adopted LLC legislation. It is vital that New York join this group.

After a great deal of debate and discussion, reflected in our letters to you of January 27, 1993 and June 21, 1993, New York now has a proposed LLC bill (A.11317/S.7511) that will bring this business vehicle to the state without creating excessive new taxes. We strongly support this bill, and we emphasize the importance of taking prompt action to enact LLC legislation before this legislative session expires.

Very truly yours,

Michael L. Schler  
Chair

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cc: Honorable Ralph J. Marino  
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