



Staff Memorandum

HOUSE OF DELEGATES Agenda Item #3

REQUESTED ACTION: Approval of the 2015 Association income and expense budget.

Attached is the 2015 proposed Association operating budget. The Association has projected revenue of \$25,310,750 and expense of \$25,180,870, leaving a projected surplus of \$129,880.

The budget will be presented by John S. Marwell, chair of the Finance Committee.

2015 PROPOSED BUDGET

THE ASSOCIATION HAS PROJECTED REVENUE OF \$25,310,750 AND EXPENSE OF \$25,180,870 LEAVING A PROJECTED SURPLUS OF \$129,880.

NEW YORK STATE BAR ASSOCIATION

2015 PROPOSED INCOME BUDGET

<u>Item</u>	<u>2014 Budget</u>	<u>Received To 6/30/2014</u>	<u>Projected Year End</u>	<u>2015 Proposed Budget</u>	<u>2013 Actual</u>	
<i>Membership Dues</i>	11,625,000	11,199,900	11,350,000	11,350,000	11,601,489	<i>Page 4</i>
<i>Continuing Legal Education</i>	6,408,100	2,888,669	5,815,000	5,910,000	5,487,664	<i>Page 5</i>
<i>Investment Income</i>	254,000	171,189	310,250	319,000	468,512	
<i>Advertising</i>	331,000	-768	345,000	395,000	331,090	
<i>Publications and Miscellaneous</i>	312,000	123,618	306,100	313,500	314,563	
<i>Insurance Program</i>	1,972,000	1,014,766	2,025,000	2,025,000	1,973,760	
<i>Annual Meeting</i>	875,000	928,211	928,211	933,000	796,093	
<i>House of Delegates</i>	30,000	26,000	29,725	30,200	29,075	
<i>Committees</i>	118,000	32,348	148,000	95,000	102,984	
<i>Sections</i>	4,036,800	2,811,159	3,906,650	3,940,050	3,681,939	<i>Pages 11 and 12</i>
TOTALS	25,961,900	19,195,092	25,163,936	25,310,750	24,787,169	

**NEW YORK STATE BAR ASSOCIATION
2015 PROPOSED EXPENSE BUDGET**

ITEM	2014 BUDGET	EXPENDED To 6/30/2014	PROJECTED YEAR END	2015 PROPOSED BUDGET	2013 ACTUAL
<i>Salaries and Fringe Benefits</i>	10,575,600	5,246,746	10,589,450	10,742,600	7,486,283
<i>Less: Allocations</i>	(10,560,700)	(5,246,746)	(10,571,000)	(10,740,500)	(7,486,283)
<i>Bar Center Operations</i>	2,135,250	1,146,517	2,253,550	2,122,450	2,093,658 <i>Page 8</i>
<i>Publications and Meetings</i>	1,979,650	1,174,920	1,837,778	1,926,850	1,902,734 <i>Page 9</i>
<i>Committees</i>	17,417,660	8,267,104	17,074,484	17,243,320	13,472,702 <i>Page 10</i>
<i>Sections</i>	3,980,350	1,996,412	3,772,500	3,886,150	3,502,858 <i>Page 13</i>
TOTALS	25,527,810	12,584,953	24,956,762	25,180,870	20,971,952

**NEW YORK STATE BAR ASSOCIATION
2015 MEMBERSHIP DUES
(BASED ON PROJECTED MEMBERSHIP)**

Class	Dues	* Paid Members	Amount
Regular Membership:			
<i>Sustaining Members</i>	400	651	260,400
<i>Members admitted 2007 and Prior</i>	275	28,695	7,891,125
<i>Members admitted 2008-2009</i>	185	1,856	343,360
<i>Members admitted 2010-2011</i>	125	2,244	280,500
<i>Members admitted 2012 -2014</i>	60	3,412	204,720
<i>Special Dues Classes</i>	70	1,000	70,000
<i>Law Students</i>	10	1,127	11,270
		38,985	9,061,375
Out-of-State Members:			
<i>Sustaining Members</i>	400	106	42,400
<i>Members admitted 2007 and Prior</i>	180	9,354	1,683,720
<i>Members admitted 2008-2009</i>	150	1,171	175,650
<i>Members admitted 2010-2011</i>	120	1,604	192,480
<i>Members admitted 2012 -2014</i>	60	2,466	147,960
		14,701	2,242,210
Total		53,686	11,303,585
Amount for Changes in Dues Category			46,415
PROPOSED DUES REVENUE			11,350,000

**CONTINUING LEGAL EDUCATION
INCOME
2015 PROPOSED BUDGET**

<u>ITEM NAME</u>	<u>2014 BUDGET</u>	<u>RECEIVED To 6/30/2014</u>	<u>PROJECTED YEAR END</u>	<u>2015 PROPOSED BUDGET</u>	<u>2013 ACTUAL</u>
<i>Programs</i>	3,000,000	1,386,061	2,700,000	2,600,000	2,427,427
<i>Webcast Income</i>	450,000	310,512	575,000	700,000	435,730
<i>On-Line</i>	678,500	324,657	640,000	650,000	593,952
<i>Audio Compact Disk (CD)</i>	434,600	246,225	475,000	350,000	440,298
<i>Course Book</i>	95,000	35,728	75,000	60,000	82,151
<i>DVD</i>	150,000	92,711	150,000	110,000	133,963
<i>Books (Total)</i>	1,600,000	492,775	1,200,000	1,440,000	1,374,144
TOTAL	6,408,100	2,888,669	5,815,000	5,910,000	5,487,664

Prepared by staff.

CONTINUING LEGAL EDUCATION

<u>ITEM NAME</u>	<u>2014 BUDGET</u>	<u>EXPENDED to 6/30/2014</u>	<u>PROJECTED YEAR END</u>	<u>2015 PROPOSED BUDGET</u>	<u>2013 ACTUAL</u>
<i>Committee Meetings - General</i>	8,200	3,955	8,000	8,000	12,446
<i>Committee Meetings - Pubs</i>	5,000	3,904	5,000	5,000	0
<i>Graphics - General</i>	500	0	500	500	0
<i>Graphics- Pubs</i>	100	0	0	0	0
<u>SUB-TOTAL</u>	<u>13,800</u>	<u>7,859</u>	<u>13,500</u>	<u>13,500</u>	<u>12,446</u>
 <i>CLE General Department</i>	 3,104,300	 1,559,996	 3,077,050	 2,968,200	 2,773,769
<i>CLE Publications Department</i>	1,383,500	595,452	1,328,150	1,274,800	1,118,693
<u>TOTAL</u>	<u>4,501,600</u>	<u>2,163,307</u>	<u>4,418,700</u>	<u>4,256,500</u>	<u>3,904,909</u>

Prepared by staff.

CLE GENERAL DEPARTMENT

	<u>2014 BUDGET</u>	<u>EXPENDED to 6/30/2014</u>	<u>PROJECTED YEAR END</u>	<u>2015 PROPOSED BUDGET</u>	<u>2013 ACTUAL</u>
<i>Training & Professional Development</i>	4,300	1,466	4,300	5,500	3,363
<i>Salary and Fringe Allocation</i>	952,600	479,497	945,000	963,900	686,660
<i>Dues & Subscriptions</i>	8,600	2,180	9,000	9,000	9,228
<i>Bank and Investment Fees</i>	90,000	39,463	95,000	95,000	93,134
<i>Programs</i>	1,800,000	911,103	1,800,000	1,700,000	1,738,330
<i>Webcast</i>	90,000	28,826	50,000	55,000	817
<i>Hosting</i>	17,000	24,644	38,000	25,000	78,909
<i>Postage and Shipping</i>	1,000	508	750	500	(408)
<i>Supplies</i>	7,000	1,631	7,000	7,000	7,074
<i>Compact Disk (CD's)</i>	70,000	45,041	75,000	45,000	89,261
<i>Course Book</i>	13,500	5,080	12,000	12,000	14,185
<i>DVD</i>	25,600	7,833	16,000	18,000	32,543
<i>Misc Service/Professional Fees</i>	2,200	1,395	2,000	2,000	1,652
<i>Graphics Department</i>	3,500	2,838	5,000	5,500	3,164
<i>Travel Costs</i>	19,000	8,491	18,000	24,800	15,856
	3,104,300	1,559,996	3,077,050	2,968,200	2,773,769

Prepared by staff

BAR CENTER OPERATIONS AND ADMINISTRATIVE EXPENSE

2015 PROPOSED BUDGET

	<u>2014 BUDGET</u>	<u>EXPENDED to 6/30/2014</u>	<u>PROJECTED YEAR END</u>	<u>2015 PROPOSED BUDGET</u>	<u>2013 ACTUAL</u>
<i>Rent</i>	285,100	143,828	288,000	288,000	285,078
<i>Building Services</i>	302,400	173,241	332,700	310,700	355,189
<i>Insurance</i>	134,000	66,309	154,000	157,000	150,540
<i>Taxes</i>	4,750	3,518	7,750	7,750	18,753
<i>Plant and Equipment</i>	692,500	387,464	761,500	725,500	673,757
<i>Office Administration</i>	193,000	71,830	140,500	98,000	33,367
<i>Other</i>	523,500	300,327	569,100	535,500	576,974
TOTALS	2,135,250	1,146,517	2,253,550	2,122,450	2,093,658

PUBLICATIONS AND MEETINGS

PUBLICATIONS

<i>Item</i>	2014 BUDGET	EXPENDED to 6/30/2014	PROJECTED YEAR END	2015 PROPOSED BUDGET	2013 ACTUAL
<i>New York State Bar Journal</i>	573,700	263,028	508,200	523,200	473,660
<i>New York State Law Digest</i>	291,500	130,309	204,000	239,000	312,684
<i>State Bar News</i>	284,300	109,286	284,300	294,300	275,848
TOTAL PUBLICATIONS	1,149,500	502,623	996,500	1,056,500	1,062,192
<u>MEETINGS</u>					
<i>Annual Meeting</i>	366,500	381,728	381,728	402,500	373,970
<i>Executive Committee</i>	48,150	39,109	51,800	46,350	43,779
<i>House of Delegates and Officer's Expense</i>	415,500	251,460	407,750	421,500	422,792
TOTAL MEETINGS	830,150	672,297	841,278	870,350	840,542
TOTAL PUBLICATIONS AND MEETINGS	1,979,650	1,174,920	1,837,778	1,926,850	1,902,734

**COMMITTEES
2015 PROPOSED BUDGET**

<i>Item</i>	<i><u>2014 Budget</u></i>	<i><u>Expended To 6/30/2014</u></i>	<i><u>Projected Year End</u></i>	<i><u>2015 Proposed Budget</u></i>	<i><u>2013 Actual Budget</u></i>
<i>Line Item Committees (\$25,000 or more)</i>	547,430	280,986	469,850	512,600	426,136
<i>Line Item Committees (\$2,501-\$24,999)</i>	389,900	134,940	321,825	263,620	184,403
<i>Non-Line Item Committees and Other</i>	197,800	85,967	135,309	164,300	133,344
<i>Departments</i>	16,282,530	7,765,211	16,147,500	16,302,800	12,728,820
TOTALS	17,417,660	8,267,104	17,074,484	17,243,320	13,472,702

SECTIONS
2015 PROPOSED DUES INCOME BUDGET

<u>SECTION</u>	<u>2014</u>	<u>RECEIVED</u>	<u>PROJECTED</u>	<u>2015</u>	<u>2013</u>
	<u>BUDGET</u>	<u>To 6/30/2014</u>	<u>YEAR END</u>	<u>PROPOSED</u>	<u>ACTUAL</u>
				<u>BUDGET</u>	
<i>Antitrust</i>	14,000	13,258	13,500	14,000	13,568
<i>Business Law</i>	92,000	87,609	88,000	87,500	89,193
<i>Commercial & Federal Litigation</i>	81,000	77,703	78,000	78,500	80,695
<i>Corporate Counsel</i>	48,000	40,658	41,500	48,000	41,462
<i>Criminal Justice</i>	41,000	39,510	41,000	40,000	41,438
<i>Dispute Resolution</i>	40,000	43,765	44,000	42,000	48,782
<i>Elder Law and Special Needs</i>	78,500	76,953	78,500	79,000	78,300
<i>Entertainment Law</i>	45,000	40,933	41,000	41,500	42,845
<i>Environmental Law</i>	35,405	31,846	34,000	32,000	33,782
<i>Family Law</i>	83,000	78,834	79,000	79,000	82,460
<i>Food, Drug</i>	5,500	5,200	5,300	5,300	5,063
<i>General Practice</i>	41,500	39,976	41,500	42,000	40,690
<i>Health Law</i>	34,000	33,533	34,000	34,500	34,096
<i>Intellectual Property Law</i>	54,000	47,571	48,000	48,500	50,603
<i>International Law</i>	53,000	50,935	51,500	53,000	51,863
<i>Judicial</i>	6,500	7,346	7,400	7,300	6,442
<i>Labor & Employment</i>	74,000	70,321	72,000	72,500	73,488
<i>Municipal</i>	29,500	28,130	29,000	29,500	28,665
<i>Real Property</i>	152,000	147,621	148,000	141,500	151,769
<i>Senior Lawyers</i>	37,000	39,678	40,000	40,000	36,664
<i>Tax</i>	58,000	56,510	58,000	58,500	59,117
<i>Torts, Insurance and Compensation</i>	94,000	85,562	88,000	88,500	92,029
<i>Trial Lawyers</i>	62,000	56,830	58,000	76,000	60,928
<i>Trusts and Estates</i>	177,000	168,831	175,000	170,000	174,559
<i>Young Lawyers</i>	40,000	34,502	35,500	36,000	40,454
TOTAL	1,475,905	1,403,615	1,429,700	1,444,600	1,458,951

SECTIONS

2015 PROPOSED LUNCHEONS AND PROGRAMS INCOME BUDGET

<u>SECTION</u>	<u>2014 BUDGET</u>	<u>RECEIVED To 6/30/2014</u>	<u>PROJECTED YEAR END</u>	<u>2015 PROPOSED BUDGET</u>	<u>2013 ACTUAL</u>
<i>Antitrust</i>	145,000	176,745	177,000	190,000	147,020
<i>Business Law</i>	100,000	16,268	54,500	109,500	30,617
<i>Commercial & Federal Litigation</i>	143,000	151,141	167,525	144,500	179,483
<i>Corporate Counsel</i>	16,000	385	20,025	26,000	30,730
<i>Criminal Justice</i>	43,300	12,336	37,350	32,000	32,133
<i>Dispute Resolution</i>	102,000	45,730	100,000	100,000	113,933
<i>Elder Law and Special Needs</i>	205,500	91,474	185,500	204,000	207,004
<i>Entertainment Law</i>	41,250	17,190	49,950	40,200	67,190
<i>Environmental Law</i>	54,320	24,396	47,650	48,900	43,508
<i>Family Law</i>	226,000	175,440	196,550	240,250	174,341
<i>Food, Drug</i>	2,950	0	2,400	4,600	0
<i>General Practice</i>	33,000	330	4,350	28,100	1,685
<i>Health Law</i>	54,675	11,629	40,100	47,200	29,003
<i>Intellectual Property Law</i>	69,200	18,430	58,950	75,450	47,685
<i>International Law</i>	322,500	72,314	307,600	252,000	207,807
<i>Judicial</i>	12,500	11,148	11,300	11,300	11,863
<i>Labor & Employment</i>	76,500	21,772	71,325	81,000	78,699
<i>Municipal</i>	16,050	155	15,250	13,150	12,081
<i>Real Property</i>	46,050	44,519	52,300	58,600	38,730
<i>Senior Lawyer</i>	23,100	50	12,100	16,000	11,860
<i>Tax</i>	208,700	160,261	198,200	183,600	168,204
<i>Torts, Insurance and Compensation</i>	68,200	21,923	70,325	70,300	70,593
<i>Trial Lawyers</i>	123,600	44,567	136,600	101,100	62,413
<i>Trusts and Estates</i>	296,500	163,261	293,000	284,000	308,210
<i>Young Lawyers</i>	131,000	126,080	167,100	133,700	148,195
TOTAL	2,560,895	1,407,544	2,476,950	2,495,450	2,222,987

SECTIONS

2015 PROPOSED EXPENSE BUDGET

<u>ACCOUNT NAME</u>	<u>2014 BUDGET</u>	<u>EXPENDED TO 6/30/2014</u>	<u>PROJECTED YEAR END</u>	<u>2015 BUDGET</u>	<u>2013 ACTUAL</u>
<i>Antitrust</i>	140,400	118,445	156,350	202,600	189,138
<i>Business Law</i>	192,000	77,485	142,500	197,000	139,095
<i>Commercial & Federal Lit.</i>	223,950	187,020	215,200	223,000	207,193
<i>Corporate Counsel</i>	64,000	25,172	59,250	74,000	55,804
<i>Criminal Justice</i>	84,300	37,278	78,350	72,000	78,955
<i>Dispute Resolution</i>	142,000	38,654	119,600	142,000	106,186
<i>Elder Law and Special Needs</i>	284,000	97,327	264,000	283,000	240,412
<i>Entertainment Law</i>	86,250	37,904	90,950	81,700	101,195
<i>Environmental Law</i>	89,725	25,150	81,650	80,400	76,293
<i>Family Law</i>	296,250	101,486	275,550	319,250	221,394
<i>Food, Drug & Cosmetic</i>	8,450	6,068	7,700	9,900	3,897
<i>General Practice</i>	74,500	17,235	44,600	70,100	39,401
<i>Health Law</i>	88,675	38,563	74,100	81,700	49,055
<i>Intellectual Prop Law</i>	123,200	53,145	106,950	123,950	97,873
<i>International</i>	375,500	69,059	330,600	278,800	375,289
<i>Judicial</i>	22,550	20,743	23,250	23,150	24,501
<i>Labor & Employment</i>	123,100	55,885	127,600	125,600	134,669
<i>Municipal</i>	45,550	14,981	44,250	42,650	28,447
<i>Real Property</i>	197,100	101,523	200,300	200,100	149,813
<i>Senior Lawyers</i>	60,100	12,489	50,500	56,000	20,391
<i>Tax</i>	266,700	206,327	256,200	242,100	225,135
<i>Torts, Ins, Comp</i>	162,200	63,450	157,850	156,350	159,690
<i>Trial Lawyers</i>	185,600	115,790	194,600	177,100	187,701
<i>Trusts and Estates</i>	473,500	316,718	468,000	454,000	414,817
<i>Young Lawyers</i>	170,750	158,515	202,600	169,700	176,511
TOTALS	3,980,350	1,996,412	3,772,500	3,886,150	3,502,858