

**Treasurer's Report
House of Delegates
November 1, 2014**



**And the Money
Kept Rolling In**

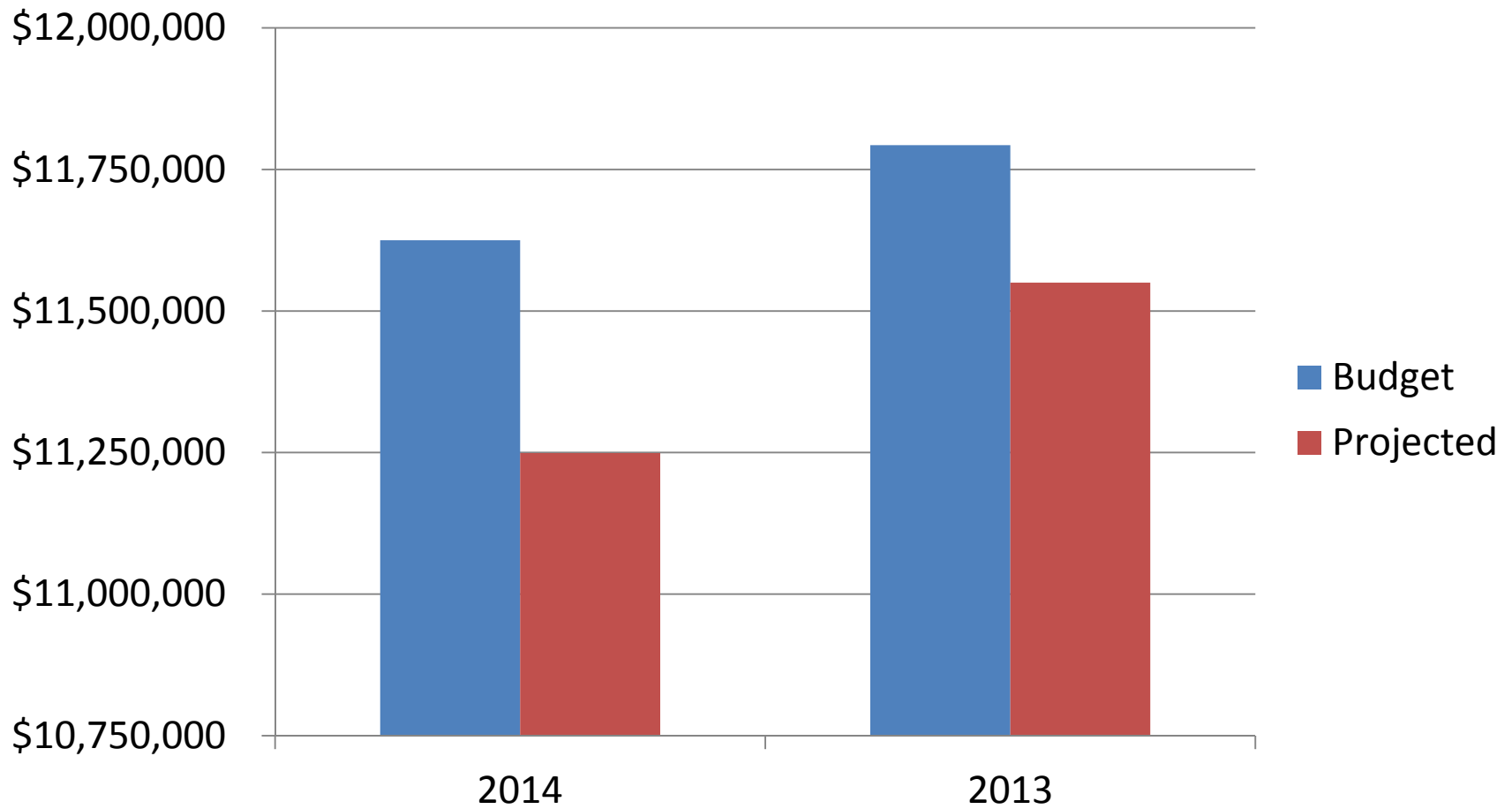
Membership Dues (as of August 7, 2014)

Dues Class	Dues	2014	2014	2014	2013
		Active Members	Amount Collected	Active Members	Amount Collected
Regular Sustaining Member	\$400	653	\$260,950	701	\$272,067
Out of State Sustaining Member	\$400	107	\$41,900	126	\$48,401
Regular Admitted 2006 and prior	\$275	29,014	\$7,697,512	30,876	\$8,220,675
Out of State Admitted 2006 and prior	\$180	9,643	\$1,806,329	8,454	\$1,456,707
Regular Admitted 2007-2008	\$185	1,902	\$333,865	2,184	\$379,452
Out of State Admitted 2007-2008	\$150	1,243	\$180,933	1,050	\$144,818
Regular Admitted 2009-2010	\$125	2,312	\$274,981	2,771	\$326,269
Out of State Admitted 2009-2010	\$120	1,700	\$191,743	1,612	\$176,441
Regular Admitted 2011-2013	\$60	9,369	\$202,285	7,032	\$259,820
Out of State Admitted 2011-2013	\$60	6,781	\$147,330	4,610	\$148,965
Regular Newly Admitted	\$0	2,425	\$210	4,959	\$215
Out of State Newly Admitted	\$0	1,187	\$0	2,854	\$310
Law Students	\$10	1,257	\$11,155	2,618	\$19,233
Special Dues Classes	varies	1,020	\$99,658	1,145	\$96,278
Total		68,613	\$11,248,851	70,992	\$11,549,651

Total Budgeted 2014

\$11,625,000

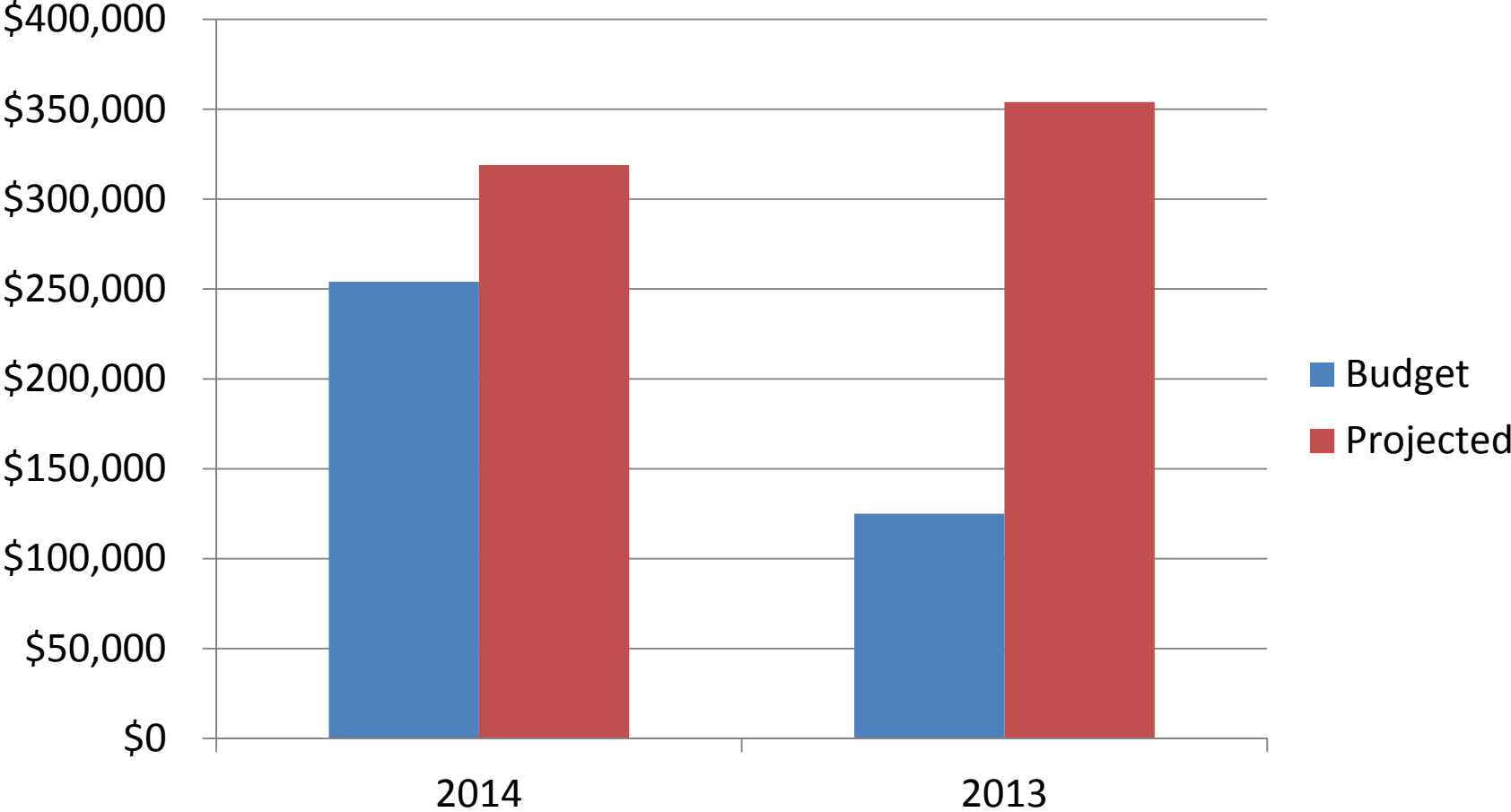
Membership Dues



Investment Income

Name of Fund	Total Amount As of 8/31/14	Total Amount As of 8/31/13	2014 Budget Investment Income	Income Projected to Year End 2014	2013 Budget Investment Income	Income Projected to Year End 2013
General Fund - Cash and Cash Equivalents	\$9,185,766	\$8,377,411	\$210,000	\$275,000	\$65,000	\$310,000
Cromwell Fund	\$2,011,184	\$1,792,085	\$34,000	\$34,000	\$50,000	\$34,000
Replacement Reserve Fund	\$2,128,569	\$2,126,983	\$10,000	\$10,000	\$10,000	\$10,000
Total	\$13,325,519	\$12,296,479	\$254,000	\$319,000	\$125,000	\$354,000

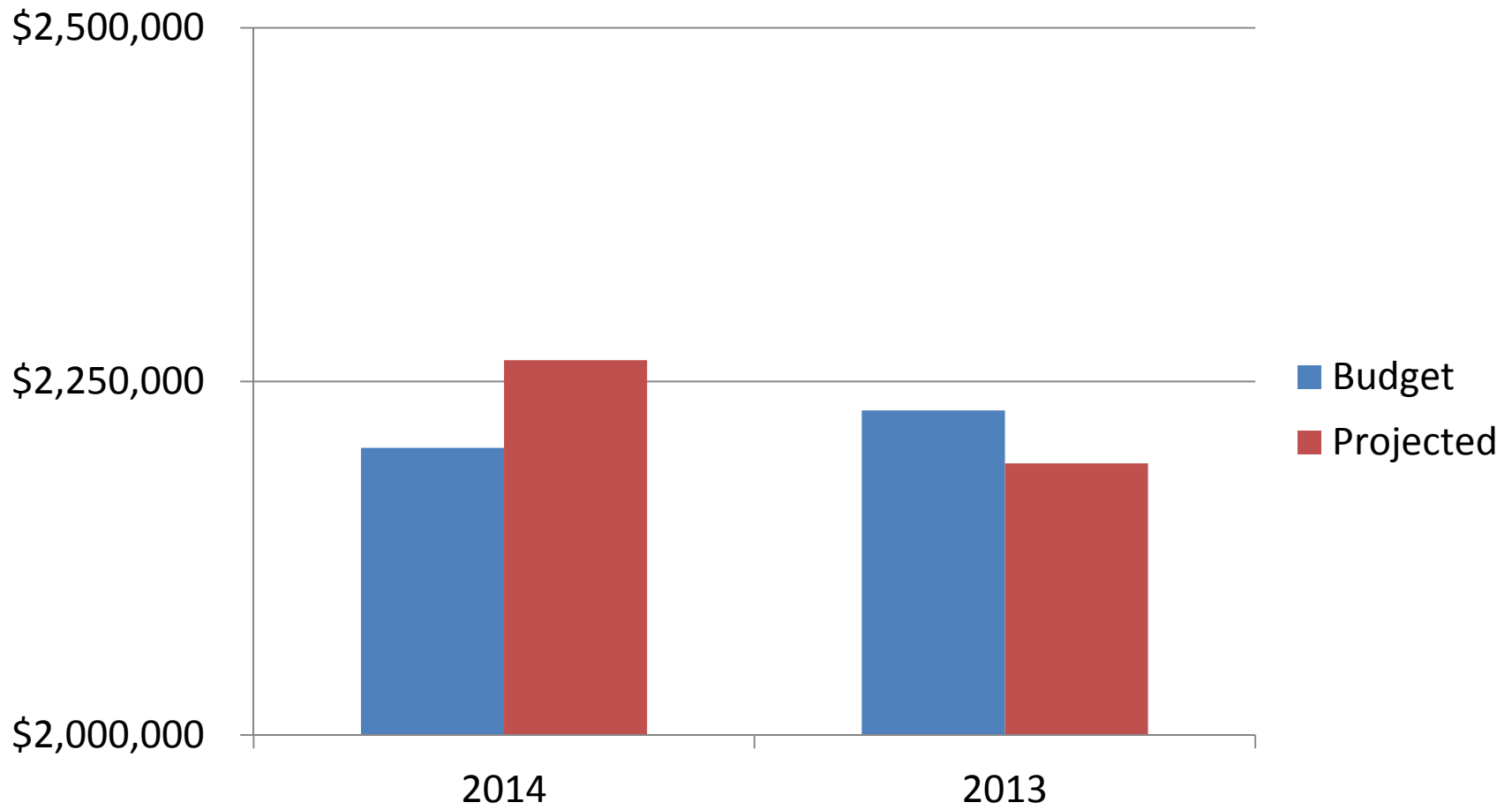
Investment Income



Royalties

Program	2014 Budgeted Income Projected to		2013 Budgeted Income Projected to	
	Amount	Year End 2014	Amount	Year End 2013
Hertz	\$11,000	\$11,000	\$13,000	\$11,000
MasterCard	\$155,000	\$155,000	\$175,000	\$155,000
Federal Express	\$15,000	\$20,000	\$15,000	\$15,000
UPS	\$5,000	\$13,000	\$5,000	\$5,000
Job Target	\$20,000	\$27,000	\$15,000	\$20,000
Clio	\$24,000	\$17,000	\$12,000	\$13,000
Insurance Program (based on per member count)	\$1,972,000	\$2,025,000	\$1,994,000	\$1,972,000
Misc. Royalties	\$1,000	\$1,000	\$500	\$1,000
Total	\$2,203,000	\$2,265,000	\$2,229,500	\$2,192,000

Royalties



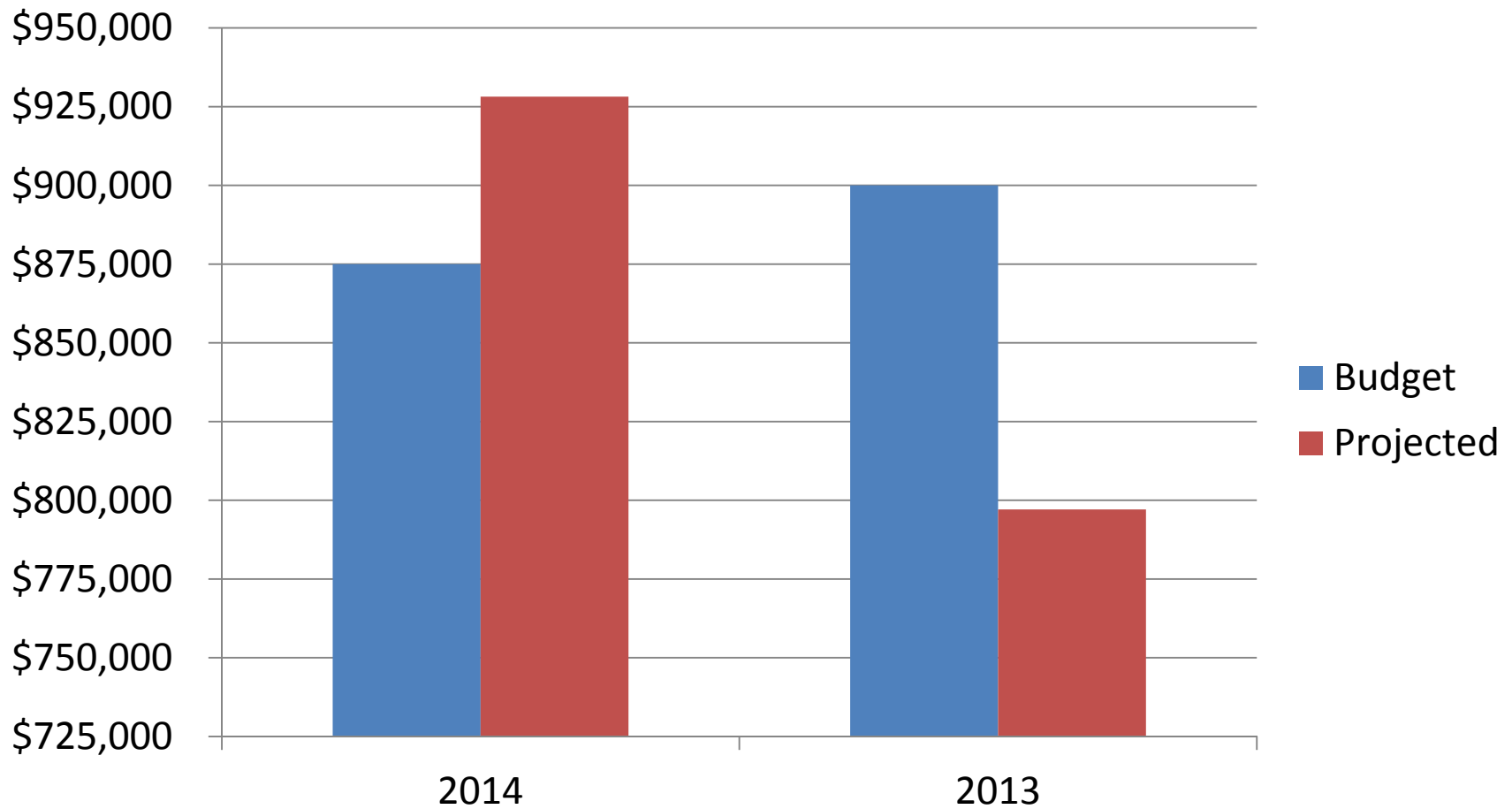
Annual Meeting

	2014 Budgeted	2014 Actual	2013 Budgeted	2013 Actual
	Amount	Amount	Amount	Amount
Registration and CLE Fees	\$825,000	\$870,711	\$860,000	\$751,179
Vendors	\$50,000	\$57,500	\$40,000	\$45,925
Total	\$875,000	\$928,211	\$900,000	\$797,104

**Expenses (except for Committee meeting and program costs, e.g., staff salary and overtime)

	(\$366,500)	(\$381,728)	(\$355,500)	(\$373,964)
--	-------------	-------------	-------------	-------------

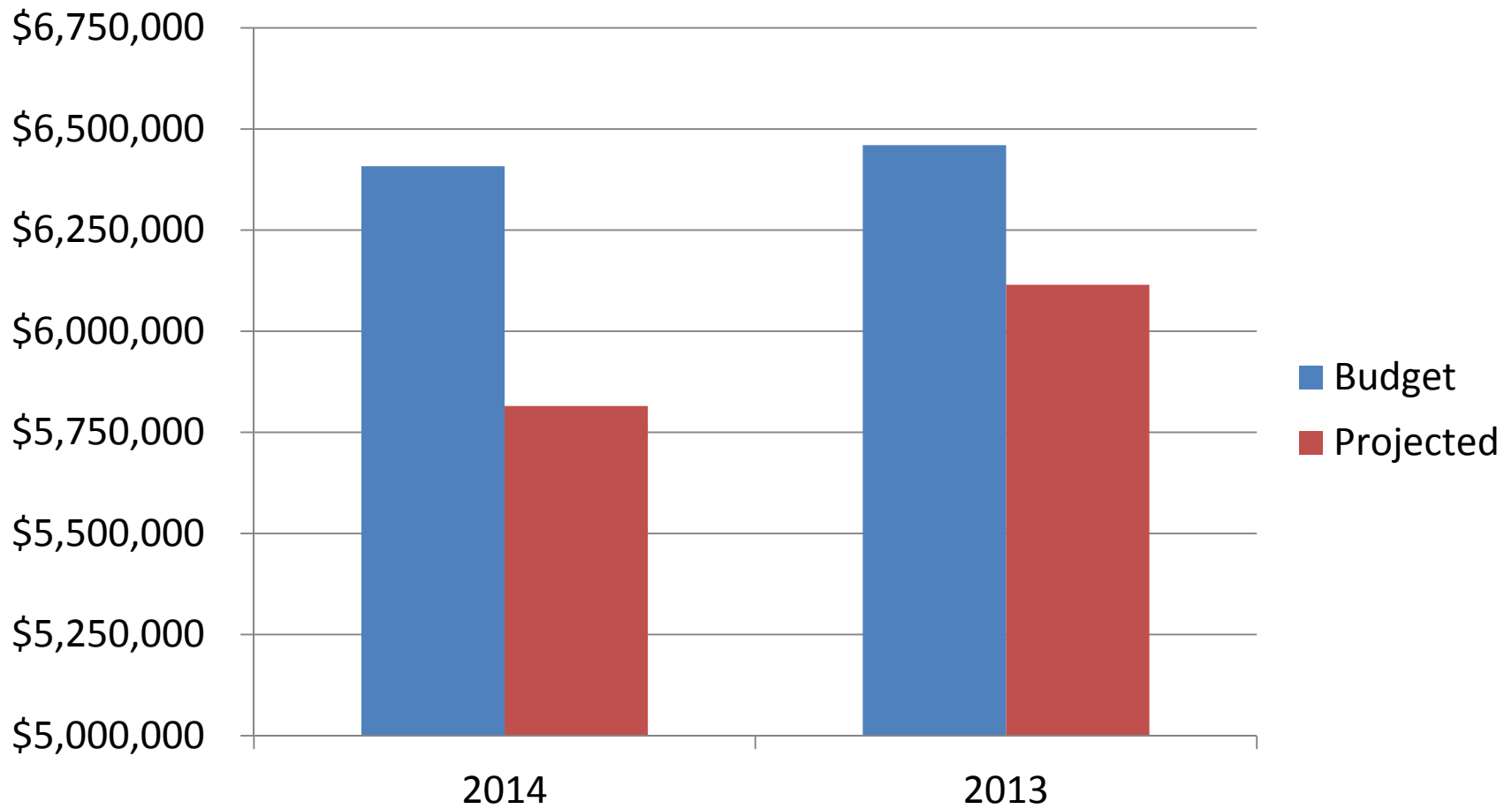
Annual Meeting



CLE

Type of Program	2014 Budgeted	Projected to Year End	2013 Budgeted	Projected to Year End
	Amount	2014	Amount	2013
Live Program	\$3,000,000	\$2,700,000	\$3,250,000	\$3,100,000
Webcast	\$450,000	\$575,000	\$225,000	\$300,000
On-Line	\$678,500	\$640,000	\$600,000	\$550,000
Audio CD	\$434,600	\$475,000	\$630,000	\$410,000
Course Book	\$95,000	\$75,000	\$95,000	\$95,000
DVD	\$150,000	\$150,000	\$150,000	\$150,000
Books (Total)	\$1,600,000	\$1,200,000	\$1,510,000	\$1,510,000
Total	\$6,408,100	\$5,815,000	\$6,460,000	\$6,115,000
Direct Expenses (does not include any allocation of graphics, design services or print shop)	(\$4,501,700)	(\$4,417,950)	(\$4,647,700)	(\$4,439,200)

CLE Income



Misc. Income Previously Shown As Offset to Expenses

Item	2014 Budgeted Amount	Projected to Year End 2014	2013 Budgeted Amount	Projected to Year End 2013
HOD and Executive Committee	\$30,000	\$30,200	\$30,600	\$28,925
LRIS Income	\$65,000	\$95,000	\$75,000	\$60,000
Advertising	\$331,000	\$395,000	\$379,000	\$331,000
Legal Partnership Conference	\$53,000	\$73,000	\$0	\$0
Publication Surcharges	\$67,000	\$48,100	\$62,300	\$67,000
Total	\$546,000	\$641,300	\$546,900	\$486,925

Income Recap

Item	2014 Budgeted	Projected to Year End	2013 Budgeted	Projected to Year End
	Amount	2014	Amount	2013
Membership Dues	\$11,625,000	\$11,248,851	\$11,792,500	\$11,549,652
Investment Income	\$254,000	\$319,000	\$125,000	\$354,000
Royalties	\$2,203,000	\$2,265,000	\$2,229,500	\$2,192,000
Annual Meeting (gross)	\$875,000	\$928,211	\$900,000	\$797,104
CLE (gross)	\$6,408,000	\$5,815,000	6,466,000	6,115,000
Total	\$21,365,000	\$21,576,062	\$21,513,000	\$21,007,756

Recap

