APPENDIX

Sample Irrevocable Unfunded Life Insurance Trust

THE _____________ _____________ LIFE INSURANCE TRUST

THIS INDENTURE, made the _______________ day of _______________, _______________, between
_____________, of _____________ (hereinafter referred to as the “Donor”), and _____________, of
_____________, and _____________, of _____________ (hereinafter referred to as the “Trustees”);

W I T N E S S E T H:

The Donor hereby transfers and delivers unto the Trustees the property described in Schedule A, attached
hereto, the receipt of which is hereby acknowledged by the Trustees. [The Donor has caused or may cause to be
assigned to the Trustees the Donor’s entire interest in certain insurance policies on the Donor’s life, and has
caused or may cause the Trustees to be named as the beneficiary to receive the proceeds of such policies and of
certain pension or other benefit plans in which the Donor participates;]

TO HAVE AND TO HOLD such property unto the Trustees, their successors and assigns, in trust,
nevertheless, as follows:

FIRST: During the life of the Donor, the Trustees shall manage, invest and reinvest the trust estate and collect
the income thereof and shall distribute so much of the net income and principal as the Trustee or Trustees other
than a beneficiary hereunder (hereinafter referred to as the “Disinterested Trustee”) in said Trustee’s absolute
discretion from time to time may determine to and among such of the Donor’s spouse and the Donor’s issue living
from time to time, in such proportions as said Trustee may determine, and shall accumulate the balance of the net
income. In reaching any determination as to the advisability of making any such discretionary distribution of
income or principal of the trust, the Disinterested Trustee shall have no duty to inquire into or to consider any
other income or resources of any beneficiary (or, if he or she shall be a minor, of his or her parent or parents), and
may exclude any one or more of the beneficiaries from any such distributions and make distributions in equal or
unequal proportions.

During the life of the Donor, the Trustees are authorized, in their discretion, at any time to terminate the trust
and thereupon to pay over and distribute the principal thereof, and any income then accrued or held, to and among
such of the then-living income beneficiaries of the trust in such amounts and proportions as the Disinterested Trustee
shall determine.

The Trustees are authorized to invest any or all of the trust assets, whether received from the Donor or from
others, in life insurance policies upon the life of the Donor and to apply trust income or principal to the payment
of premiums on such policies. The Trustees also are authorized to join with others in holding any such policy, or
part thereof, under a split-dollar agreement, whereby the Trustees own certain portions of the life insurance policy
and the other owner or owners, in return for payment of an appropriate premium or share of the total premium,
also own a portion of the life insurance policy. Notwithstanding such authorization, the Trustees shall have no
obligation to pay any premiums, assessments or other charges necessary to keep any insurance policies in force;
shall have no obligation to ascertain whether the same have been paid or to notify the Donor or any beneficiary
hereunder of the nonpayment of premiums; and shall have no responsibility or liability of any kind in case such
premiums are not paid. If the Donor’s status as a group member shall terminate for any reason other than the
Donor’s death, the Trustees shall have the right to convert any group insurance policies into individual insurance
policies on the life of the Donor, and thereafter to hold any such policies, together with any dividends received on
such policies. The Trustees may borrow against any insurance policies held in the trust and apply such borrowed
amounts for the education of the Donor’s children, or for such other purposes as the Disinterested Trustee in said
Trustee’s discretion may determine. The Trustees also may invest trust assets in other property.

If in any year a contribution is made to the trust estate by any person, the Trustees shall notify promptly such of
the Donor’s spouse and the Donor’s then-living descendants as the Donor shall select of such contribution, or, if