

STATE OF NEW YORK

SUPREME COURT COUNTY OF _____

_____ BANK,

Plaintiff,

-against-

_____,

Defendants.

TERMS OF SALE

Index No.: _____

RJI No.: _____

The real property described in the Notice of Sale will be sold as one parcel under the direction of _____, Esq., Referee, upon the following terms:

- 1st Except in the case that the plaintiff or an assignee of the plaintiff is the successful bidder, ten per cent of the purchase money of said premises will be required to be paid in cash or certified check to the said Referee at the time and place of sale, and for which the Referee's receipt will be given.
- 2d The residue of said purchase money will be required to be paid in cash or certified check to the Referee at his/her office at _____, New York, on the 30th day after sale at 10:00 a.m. when the Referee's deed will be ready for delivery.
- 3rd The Referee is not required to send any notice to the purchaser; if purchaser neglects to call at the time and place above specified to receive the deed, purchaser will be charged with interest thereafter on the whole amount of his purchase, unless the Referee shall deem it proper to extend the time for the completion of said purchase.
- 4th That the Referee shall only pay out of the proceeds all taxes, assessments and water rates which are liens upon the property at the time of sale. The purchaser shall be liable for any and all interest due on any real property tax liens accruing after the day of the foreclosure sale.

_____, Esq.