

NOTICE TO TENANTS BY SUCCESSOR IN INTEREST

New York State law requires that we provide you this notice. Please read it carefully.

The dwelling where your apartment is located was the subject of a foreclosure proceeding. _____ is now the owner of the dwelling pursuant to a referee's deed. Copies of the judgment of foreclosure and the referee's deed are attached. If you have a lease, are not the owner of the residence, and the lease requires payment of rent that at the time it was entered into was not substantially less than the fair market rent for the property, you may be entitled to remain in occupancy for the remainder of your lease term. If you do not have a lease, you will be entitled to remain in your home until ninety days after the delivery of this notice on the same terms and conditions as were in effect at the time of entry of the judgment of foreclosure and sale. These rights are in addition to any others you may have if you are a subsidized tenant under federal, state or local law or if you are a tenant subject to rent control, rent stabilization or a federal statutory scheme.

If you have a lease, please provide a copy of it to [New Owner], [address], Attn. _____. All rent payments should also be directed to the above address.

If you need further information, please call the New York State Department of Financial Service's toll-free helpline at (800) 342-3736 or visit the Department's website at www.dfs.ny.gov.