

[S A M P L E B O N D]

COUNTY CLERK
COUNTY OF NEW YORK

In the Matter of
HAPPY CONSTRUCTION CO., INC.

BOND NO.

For the discharging of a certain Mechanics' Lien filed by
SAD STEEL CORP.

Lienor,

KNOW ALL MEN BY THESE PRESENTS, that we, HAPPY CONSTRUCTION CO., INC., as principal of 100 MAIN STREET, NEW YORK, NEW YORK and NOVA CASUALTY COMPANY, 180 OAK STREET, BUFFALO, NEW YORK 14203

as Surety, are held and firmly bound into the CLERK OF THE COUNTY OF NEW YORK in the penal sum of ELEVEN THOUSAND 00/100 (\$11,000.00) Dollars, lawful money of the United States for which payment well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

SIGND, SEALED and DATED THIS 22nd day of AUGUST, 2010.

WHEREAS, on or about the 15th day of JANUARY, 2010 SAD STEEL CORP. caused to be filed in the office of the clerk of the county, a Notice under Mechanic's Lien Law in the sum of TEN THOUSAND 00/100 (\$10,000.00) Dollars AGAINST THE PROPERTY SITUATED IN BLOCK _____, LOT _____, 100 EAST 100TH STREET, BOROUGH OF MANHATTAN, COUNTY OF NEW YORK, STATE OF NEW YORK AND AGAINST HAPPY DEVELOPER, LLC, AS FEE OWNER.

WHEREAS, said HAPPY CONSTRUCTION CO., INC., desires to discharge said lien or claim pursuant to the Lien Law of the State of New York; and

WHEREAS, Article 2, Section 19, Paragraph 4 of the New York State Lien Law prescribes that the amount of the undertaking to discharge a lien shall be in the sum equal to 110% of the lien;

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if the above bounden HAPPY CONSTRUCTION CO., INC. or its executors, administrators, successors and assigns, shall well and truly pay any judgment which may be rendered in the action against the property for the enforcement of said lien, not exceeding in the sum of ELEVEN THOUSAND 00/100 (\$11,000.00) Dollars, then this obligation is void; otherwise to remain in full force and effect.