(SAMPLE CERTIFICATE) CERTIFICATE OF SOLVENCY UNDER SECTION 1111 OF THE NEW YORK INSURANCE LAW

STATE OF NEW YORK INSURANCE DEPARTMENT

It is hereby certified that

NOVA CASUALTY COMPANY Buffalo, New York

a corporation organized under the laws of the State of New York, and duly authorized to transact the business of insurance in this State, is qualified to become surety or guarantor on all bonds, undertakings, recognizances, guaranties and other obligations required or permitted by law; and that the said corporation is possessed of a capital and surplus including gross paid-in and contributed surplus and unassigned funds (surplus) aggregating the sum of \$10,515,265. (Capital \$2,500,500), as is shown by its sworn financial statement for the year ended December 31, 2010 on file in this Department, prior to audit.

The said corporation cannot lawfully expose itself to loss on any one risk or hazard to an amount exceeding 10% of its surplus to policyholders, unless it shall be protected in excess of that amount in the manner provided in Section 4118 of the Insurance Law of this State.

