

Addendum

Addendum to Contract for Purchase and Sale

Property Address _____

Purchaser Name _____

Purchaser Address _____

Purchaser Phone _____

1. Seller warrants and represents to Buyer as follows:

A. Seller is not in default of any mortgage affecting the within described real property by reason of there being payments due and unpaid on any mortgage for two (2) months or more.

____ Yes; ____ No (initial)

B. There are no actions pending against the real property to foreclose a mortgage.

____ Yes; ____ No (initial)

C. The subject property is not shown on an active property tax lien sale list.

____ Yes; ____ No (initial)

2. If you answered "No" to any of the assertions in 1A, 1B or 1C then the remainder of this addendum applies.

NOTICE REQUIRED BY NEW YORK LAW

*You may cancel this contract at any time before midnight of _____, _____
(date). _____ (date).*

*_____ (name of equity purchaser) or anyone working for
_____ (name of equity purchaser) CANNOT ask you to sign or have you sign any
deed or any other document until your right to cancel this contract has ended. See notice of
cancellation form for an explanation of this right. You should always consult an attorney or
community organization before signing any legal documents concerning your home. It is advisable
that you find your own attorney, and not consult with an attorney who has been provided to you by the*