

(SPACE ABOVE THIS LINE FOR RECORDING DATE)

MORTGAGE

WORDS USED OFTEN IN THIS DOCUMENT

- (A) "Security Instrument." This document, which is dated_____, 20____, will be called the "Security Instrument."
- (B) "Borrower." _____sometimes will be called "Borrower" and sometimes simply ["I/we"] or ["me/us"].
- (C) "Lender." _____will be called "Lender." Lender is a corporation or association which exists under the laws of _____. Lender's address is _____.
- (D) "Note." The note signed by Borrower and dated_____, 20____, will be called the "Note." The Note shows that [I/we] owe Lender _____ Dollars (U.S. \$_____), plus interest. [I/We] have promised to pay this debt in monthly payments and to pay the debt in full by_____, 20____.
- (E) "Property." The property that is described below in the section titled "Description of the Property" will be called the "Property."
- (F) "Sums secured." The amounts described below in the section titled "Borrower's Transfer to Lender of Rights in the Property" sometimes will be called the "sums secured."

BORROWER'S TRANSFER TO LENDER OF RIGHTS IN THE PROPERTY

[I/We] mortgage, grant and convey the Property to Lender subject to the terms of this Security Instrument. This means that, by signing this Security Instrument, [I/we] [am/are] giving Lender those rights that are stated in this Security Instrument and also those rights that the law gives to lenders who hold mortgages on real property. [I/We] [am/are] giving Lender these rights to protect Lender from possible losses that might result if [I/we] fail to:

- (a) Pay all the amounts that [I/we] owe Lender as stated in the Note;
- (b) Pay, with interest, any amounts that Lender spends under Paragraphs 2 and 7 of this Security Instrument to protect the value of the Property and Lender's rights in the Property; and
- (c) Keep all of [my/our] other promises and agreements under this Security Instrument.