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March 31, 2004

The Honorable Martha E. Stark
Commissioner
The City of New York Department of Finance
1 Centre Street, Suite 500
New York, NY 10007

Dear Commissioner Stark:

I enclose Report No. 1058 prepared by the Tax Section commenting on some provisions of the Governor's 2004-2005 Budget Bill (S.6060/A.9560). While the comments are directed to provisions of the Tax Law administered by the New York State Department of Taxation and Finance, I am forwarding it to you, in case you or your staff might find it helpful.

We appreciate the opportunity to make this submission. The members of the Section most responsible for commenting on the various parts of the Bill are listed on the first page of the report. They are available, as are all of us in the Tax Section, to discuss the Report with you or members of your staff.

Respectfully submitted,

Lewis Steinberg
Chair

cc: Michael Hyman
Assistant Commissioner - Tax Policy

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