

[SAMPLE BOND FORM]

COUNTY CLERK: County of _____

BOND DISCHARGING MECHANIC'S LIEN-PUBLIC IMPROVEMENT Bond No. _____

KNOW ALL MEN BY THESE PRESENTS: THAT WE, _____ OF _____ as Principal,

and _____, a corporation of the State of NEW YORK authorized to do business in the State of New York and having an office and principal place of business at: _____, as Surety, are held and firmly bound unto

_____ as Oblige, in the sum of _____ DOLLARS (\$_____) lawful money of the United States of America, to which payment well and truly to be made, we bind ourselves, our and each of our heirs, executors and administrators, successors and assigns, jointly and severally, firmly by these presents.

Sealed with our seals, and dated this _____, 20__.

WHEREAS, _____, Lienor, has filed a notice of lien for the sum of _____ DOLLARS (\$_____) in the office of the Oblige against Principal under a contract for public improvement entered into with the Oblige known as

CONTRACT GR _____ - BUILDING NO. _____, _____, NEW YORK.

WHEREAS, such notice of lien purports to have been made and filed as prescribed in the Lien Law of the State of New York and all acts amendatory thereto, wherein said Lienor claims a lien against contract funds due or to become due under the above contract for and on account of materials furnished or labor performed by the Principal, and

WHEREAS, in accordance with Section 21, Subdivision (5) (a) of the Lien Law, the amount of the bond or undertaking, computed at 110% of the aforementioned lien, needed to discharge said lien is calculated to be _____ DOLLARS (\$_____).

NOW, THEREFORE, THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, that if the above bounden Principal, its successors and assigns shall well and truly pay any and all judgments which may be rendered against the proceeds of such contract in favor of said Lienor, its successors, or assigns in any action or proceedings to enforce said alleged lien, then this obligation shall be void; otherwise to remain in full force and effect.

[Name of Principal]
BY: _____
Authorized Officer

[Name of Surety]
BY: _____
Attorney-in-Fact